



CAPITAL CITY PODGORICA

BUSINESS ZONES 2023



WHY MONTENEGRO?



Income tax

9% up to 100.000,00 € investment
12% above 100.000.00 € investment
15% above 1.500.000.00 € investment



Currency

EUR as currency of payment
(Low inflation)

NATO member

Since 2017
(Secure investments)

WTO member

Since 2011

11,8 billion



FDI

2006-2022

The fastest growing touristic destination

The fastest growing touristic destination according to the World Tourism Organization report (UNWTO 2019)

Average monthly salary:

970 €

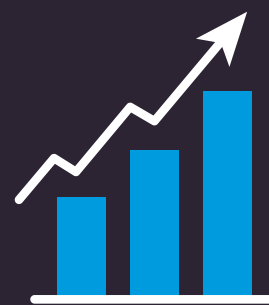
Minimum net salary:

450 €

WHY CAPITAL CITY PODGORICA?



**FINANCIALLY
STABLE
BUDGET**



**12-MONTH
INVESTMENT
ACTIVITY**



**BUSINESS
FRIENDLY
CITY**

BUSINESS ZONES

A business zone is a limited space within which a certain economic activity takes place. The business zones are a form of entrepreneurial infrastructure intended for coordinated and planned use by a larger number of companies and entrepreneurs, where a planned and coordinated approach enables joint use of space, communal, administrative, financial, technical and other services, thus realizing lower operating costs.



**10
BUSINESS
ZONES**

332,8 ha

**8 KM FROM
AIRPORT TO
DOWNTOWN**



**ATTRACTIVE
LOCATION**

**TAX
FREE**

**POSSIBILITY FOR
FREE ZONE**



**CITY AND STATE
BENEFITS**



**PUBLIC
CALL**

**SIMPLE
PROCEDURE**

DECISION ON THE ESTABLISHMENT OF BUSINESS ZONES OF THE CAPITAL CITY PODGORICA

article 11

ALMOST FREE RENT

Leasing of land for up to 30 years, payment of annual rent of **0,01 € / m²**;

POSSIBILITY TO PURCHASE LAND

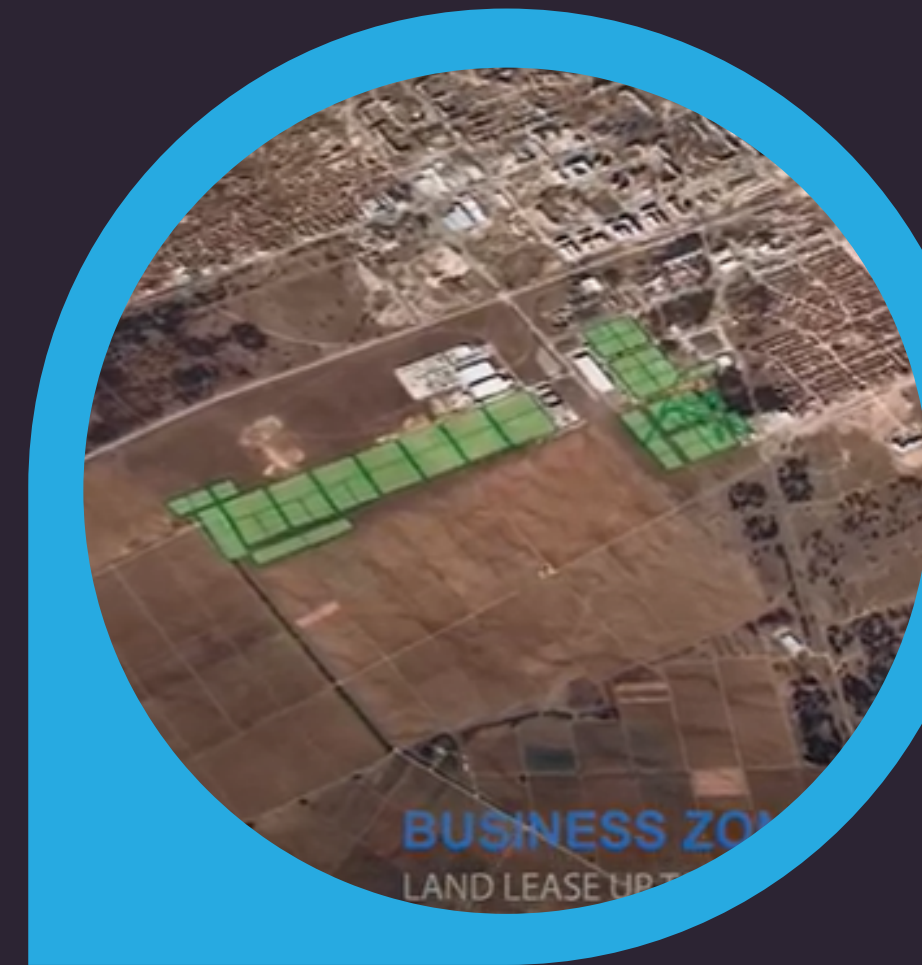
Possibility to purchase land at the estimated value with the possibility of repayment in **60 monthly installments**, with the **prior consent of the Government**;

EXEMPTION FROM PAYMENT

Exemption from payment of the fee for the use of **municipal roads for a period of 10 years**;

COMMUNAL EQUIPPING OF CONSTRUCTION LAND FOR FACILITIES

Reduction of the amount of compensation for communal equipping of construction land for facilities in the business zone - for 100%, with no Capital City Podgorica obligation of communal equipment



CITY INCENTIVES

PUBLIC CALL SCORING CRITERIA



LAND LEASE

Up to 35 points - **planned number of new employees**

Up to 30 points - **value of investment**

Up to 10 points - **time-limit for realization of investment**

Up to 10 points - **environmental protection**

Up to 15 points - **the scope of provision of utility infrastructure of a business zone**

LAND PURCHASE

Up to 75 points - **the amount offered for the purchase of land above the assessed value**

Up to 25 points - **value of investment**

INTERNATIONAL MONETARY FUND - IMF

2023 Projected Real GDP (% Change) : **3.2**

2023 Projected Consumer Prices (% Change): **9.7**

Country Population: **0.622 million**

Date of Membership: **January 18, 2007**

Article IV/Country Report: **February 24, 2022**

Outstanding Purchases and Loans (SDR): **60.5 million** (March 31, 2023)

Special Drawing Rights (SDR): **73.48 million**

Quota (SDR): **60.5 million**

Number of Arrangements since membership: **1**

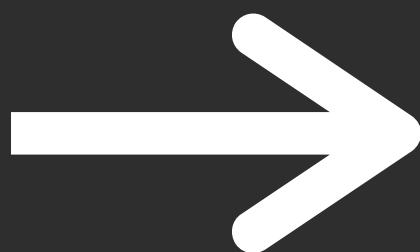


FREE TRADE AGREEMENTS



LAW ON FREE ZONES

Business zone



Free zone

MORE BENEFITS MONTENEGRO

FREE TRADE AGREEMENTS:

Montenegro has signed several free trade agreements:

- CEFTA (Central European Free Trade Agreement)
- Free Trade Agreement with EFTA (European Free Trade Association) – signed in 2011
- Free Trade Agreement with Russia –concluded in 2000
- Preferential Trade Agreement with the European Union
- Free Trade Agreement with Turkey – signed in 2008

FREE ZONES:

- Economic activities are performed under special conditions **determined by the Law on free zones** ("Official Gazette of Montenegro" No. 42/04 of 22 June 2004, "Official Gazette of Montenegro": 11/07 of 13 December 2007, 76/08 of 12 December 2008 and No. 40 of 30 June 2016);
- Zones and warehouses are established with the **prior consent of the Government of Montenegro** (easy step by step approach available);
- Customs duties and value added tax **shall not be paid for goods brought into a free zone** and warehouse used or consumed in accordance with this Law.



**PUBLIC CALL
FOR SELECTION OF
BUSINESS ZONES USERS
AND ALLOCATION OF PLOTS
FOR CONSTRUCTION OF
STRUCTURES IN BUSINESS
ZONES, BY MEANS OF
COLLECTION OF BIDS**



FIRST PUBLIC CALL

PUBLISHED 

CLOSED - AUGUST 24TH, 2021 

17 offers were received
310 million € of new investments
with the possibility of opening **2791 new jobs**

SECOND PUBLIC CALL

PUBLISHED 

CLOSED - MAY 10TH, 2022 

19 offers were received
114 million € of new investments
with the possibility of opening **944 new jobs**



CAPITAL CITY PODGORICA

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THANK YOU!

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